

**JACKSON STREET GARAGE**  
**INCOME AND EXPENSE VARIANCE - \$5,000 AND 10%**  
**YEAR-TO-DATE ACTUAL COMPARED TO YEAR-TO-DATE BUDGET**  
**SECOND QUARTER - MAY 2014**

LINE ITEM	YTD \$ VARIANCE (>\$5,000 or Greater)	YTD % VARIANCE (10% or Greater)	REASON FOR VARIANCE
<b><u>Income</u></b>			
Base Rent			
Restaurant % Rent (Bistro)	\$ 5,893.20	100%	Variance is % rent installments from Bistro. \$14,500 % rent payment budgeted in June.
Real Estate Tax Payment	\$ 2,106.45	100%	Bistro May payment is the variance amount. Tax payments were not budgeted for 2014.
<b><u>Expenses</u></b>			
None			

**Notes:**

- 1.) Explanation required for line items that are \$5,000 and 10% over (under) the year-to-date budget
- 2.) If a significant project has been pushed back (i.e. moved from March to December), please note what months you expect the project to be completed and billed