

Comparative Income Statement  
CITY OF COLUMBUS-JACKSON

Page: 1  
Date: May

Cash

Thru:	YTD -Actual May 2015	YTD-Budget May 2015	Variance		Explanation
<b>REVENUES</b>					
<b>RENTAL INCOME</b>					
Base Rent	21,345.73	22,830.00	(1,484.27)	-6.50%	Pub paid Jan. pmt (4,560) in Dec. 2014.
Restaurant % Rent	1,964.55	0.00	1,964.55	0.00%	Pmt. Part of Bistro final settlement
Rent Adj Recon-RE Taxes	2,106.45	0.00	2,106.45	0.00%	Pmt. Part of Bistro final settlement
<b>TOTAL RENTAL INCOME</b>	<b>25,416.73</b>	<b>22,830.00</b>	<b>2,586.73</b>	<b>11.33%</b>	
<b>GARAGE INCOME</b>					
Pkg Inc.-Garage Monthly	64,393.41	62,625.00	1,768.41	2.82%	
Pkg Inc.-Garage Daily	12,062.80	5,198.00	6,864.80	147.65%	
Int-Bank Interest	128.10	0.00	128.10	0.00%	
<b>TOTAL GARAGE INCOME</b>	<b>76,584.31</b>	<b>67,823.00</b>	<b>8,761.31</b>	<b>12.92%</b>	
<b>TOTAL REVENUE</b>	<b>102,001.04</b>	<b>90,653.00</b>	<b>11,348.04</b>	<b>12.52%</b>	
<b>OPERATING EXPENSES</b>					
Telephone	4,037.82	5,145.00	1,107.18	27.42%	
Office Supplies	810.21	190.00	(620.21)	-30.63%	
Office Expense	500.00	500.00	0.00	0.00%	
Gen Maint Supplies	1,081.90	2,200.00	1,118.10	50.82%	
Contract Maint	5,707.93	4,765.00	(942.93)	-19.79%	
Contract Maint-Parking Equip.	4,300.00	3,150.00	(1,150.00)	0.00%	
Elevator Maint	1,079.44	1,355.00	275.56	20.34%	
Snow Removal	974.50	4,700.00	3,725.50	79.27%	
Personnel Costs-Wages	13,053.44	13,595.00	541.56	3.98%	
Personnel Costs-Taxes	1,428.68	1,405.00	(23.68)	-1.69%	
Personnel Costs-Benefits	3,568.85	3,615.00	46.15	1.28%	
Insurance	0.00	575.00	575.00	0.00%	
Electricity (garage and retail)	17,377.80	10,658.00	(6,719.80)	0.00%	Receiving \$5,670 refund/Duke
Gas (retail)	281.97	0.00	(281.97)	100.00%	
Water	595.83	750.00	154.17	20.56%	
Direct Bill - Water/Sewer	(1,259.36)	(1,785.00)	(525.64)	-26.00%	
Sewer Use & Maint	1,554.28	2,000.00	445.72	22.29%	
Janitorial Supplies	186.39	256.00	69.61	100.00%	
Uniforms & Laundry	388.91	310.00	(78.91)	0.00%	
Management Fee	8,750.00	8,750.00	0.00	0.00%	
Misc-Bank Fees	490.34	1,100.00	609.66	55.42%	
<b>TOTAL OPERATING EXPENSES</b>	<b>64,908.93</b>	<b>63,234.00</b>	<b>(1,674.93)</b>	<b>-2.65%</b>	
<b>NET OPERATING INCOME</b>	<b>37,092.11</b>	<b>27,419.00</b>	<b>9,673.11</b>	<b>35.28%</b>	