

LOCATION: 2nd Street Garage

BUDGET SUMMARY 2015

	<u>Total</u>
<u>RETAIL REVENUE</u>	
Retail Rent	\$0

	<u>Total</u>
<u>PARKING OPERATING REVENUE</u>	
Monthly Parkers	220,020
Daily Parkers	760
Event Parking	0
Bank Interest	84
OPERATING REVENUE	\$220,864

<u>PARKING OPERATING EXPENSES</u>	<u>Total</u>
Telephone	9240
Office Supplies	606
Office Expense Fee	1800
General Maintenance Services	0
General Maintenance Supplies	4750
Contract Maintenance	5922
Contract Maint Parking Equipment	1,500
HVAC Maintenance	0
Elevator Maintenance	5,786
Snow Removal	6,600
Personnel Costs- Wages	51,654
Personnel Costs- OT	0
Personnel Costs- Taxes	5,346
Personnel Costs- Benefits	13,053
Security- Contract	0
Insurance	850
Electricity	22,800
Water	186
Sewer	195
Water/Sewer - Direct-Bill	0
Janitorial Supplies	527
Trash Removal	0
Uniforms & Laundry	300
Bank Fees	144
Management Fee	24,000

PARKING OPERATING EXPENSES:	\$155,259
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Capitla Improvements	\$16,290
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TOTAL NET OPERATING INCOME	\$49,315
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2015 Budget includes a 6% increase in Expenses from 2014
Wages - Snow Removal
Electricity - Over budget in 2014
Parking Equipment - Gates down in 2015

2nd Street Garage
Capital Improvements
2015 Budget

Project	Description	Price
Roof Stair Vestible Enclosure	Add a door and storefront to 2nd St. roof stairwell opening to keep snow, rain and ice from covering metal pan stairwell.	\$4,690.00
Awning Paint Repair	Painted underside of 3rd St. lobby entrance awning has deteriorated. Needs cleaned, primed and repainted.	\$1,600.00
Concrete Repair	Concrete located on the 2nd St. side of roof has deteriorated. Approximately 2,000 sq. ft. of repairs are needed. Area will be bead blasted, cleaned and resurfaced with an epoxy coating.	\$10,000.00
	TOTAL	\$16,290.00





