

2nd St. Garage
Budget Comparison
2013 vs. 2014

	2013 Apr - Dec	2013 Annualized	2014	Difference	Comment
<u>RETAIL REVENUE</u>					
Retail Rent	\$0	\$0	\$0	\$0	
<u>PARKING OPERATING REVENUE</u>					
Monthly Parkers	\$125,015	\$150,020	\$220,020	\$70,000	New Cole Agmt. Executed
Daily Parkers	\$0	\$0	\$0	\$0	
Event Parking	\$0	\$0	\$0	\$0	
Control Card Fees	\$0	\$0	\$0	\$0	
OPERATING REVENUE	\$125,015	\$150,020	\$220,020	\$70,000	
<u>PARKING OPERATING EXPENSES</u>					
Telephone	\$4,878	\$6,504	\$7,080	\$576	
Office Supplies	\$899	\$1,199	\$606	-\$593	
Office Expense Fee	\$1,350	\$1,800	\$1,800	\$0	
General Maintenance Services	\$936	\$1,248	\$0	-\$1,248	
General Maintenance Supplies	\$4,777	\$6,369	\$5,050	-\$1,319	
Contract Maintenance	\$6,221	\$8,295	\$8,062	-\$233	
Contract Maint Parking Equipment	\$0	\$0	\$500	\$500	
HVAC Maintenance	\$0	\$0	\$0	\$0	
Elevator Maintenance	\$3,882	\$5,176	\$5,786	\$610	
Snow Removal	\$785	\$1,047	\$7,800	\$6,753	Addition for Jan, Feb & March 2014
Personnel Costs- Wages	\$31,487	\$41,983	\$47,079	\$5,096	Increase in salaries
Personnel Costs- OT	\$0	\$0	\$0	\$0	
Personnel Costs- Taxes	\$3,259	\$4,345	\$4,873	\$528	
Personnel Costs- Benefits	\$6,953	\$9,271	\$10,034	\$763	
Security- Contract	\$0	\$0	\$0	\$0	
Insurance	\$0	\$0	\$822	\$822	
Electricity	\$15,200	\$20,267	\$21,500	\$1,233	
Water	\$132	\$176	\$186	\$10	
Sewer	\$528	\$704	\$195	-\$509	
Water/Sewer - Direct-Bill	\$0	\$0	\$0	\$0	
Janitorial Supplies	\$390	\$520	\$577	\$57	
Trash Removal	\$0	\$0	\$0	\$0	
Uniforms & Laundry	\$640	\$853	\$300	-\$553	
Bank Fees	\$64	\$85	\$144	\$59	
Management Fee	\$18,000	\$24,000	\$24,000	\$0	
PARKING OPERATING EXPENSES:	\$100,381	\$133,841	\$146,394	\$12,553	
TOTAL NET OPERATING INCOME	\$24,634	\$16,179	\$73,626	\$57,447	