

Comparative Income Statement

CITY OF COLUMBUS-2nd Street Garage

Cash

| Thru:                           | YTD -Actual<br>Oct 2016 | YTD-Budget<br>Oct 2016 | Variance        | Explanation                               |
|---------------------------------|-------------------------|------------------------|-----------------|---|
| <b>REVENUES</b>                 |                         |                        |                 |   |
| Base Rent                       | 0.00                    | 0.00                   | 0.00            | 0.00%                                     |
| % Rent                          | 0.00                    | 0.00                   | 0.00            | 0.00%                                     |
| Rent Adj Recon-RE Taxes         | 0.00                    | 0.00                   | 0.00            | 0.00%                                     |
| <b>TOTAL RENTAL INCOME</b>      | <b>0.00</b>             | <b>0.00</b>            | <b>0.00</b>     | <b>0.00%</b>                              |
| <b>GARAGE INCOME</b>            |                         |                        |                 |   |
| Pkg Inc.-Garage Monthly         | 183,333.40              | 183,350.00             | (16.60)         | -0.01%                                    |
| Pkg Inc.-Garage Daily           | 0.00                    | 0.00                   | 0.00            | 0.00%                                     |
| Int-Bank Interest               | 98.83                   | 80.00                  | 18.83           | 0.00%                                     |
| <b>TOTAL GARAGE INCOME</b>      | <b>183,432.23</b>       | <b>183,430.00</b>      | <b>2.23</b>     | <b>0.00%</b>                              |
| <b>TOTAL REVENUE</b>            | <b>183,432.23</b>       | <b>183,430.00</b>      | <b>2.23</b>     | <b>0.00%</b>                              |
| <b>OPERATING EXPENSES</b>       |                         |                        |                 |   |
| Telephone                       | 6,709.24                | 8,100.00               | 1,390.76        | 20.73%                                    |
| Office Supplies                 | 0.00                    | 480.00                 | 480.00          | 100.00%                                   |
| Office Expense                  | 1,650.00                | 1,500.00               | (150.00)        | -10.00% *December - paid in Jan (\$150)   |
| Gen Maint Supplies              | 3,015.77                | 4,750.00               | 1,734.23        | 36.51%                                    |
| Contract Maint                  | 6,175.97                | 6,470.00               | 294.03          | 4.54%                                     |
| Contract Maint-Pkg Equipment    | 245.00                  | 1,500.00               | 1,255.00        | 0.00%                                     |
| Elevator Maint                  | 2,627.58                | 7,483.00               | 4,855.42        | 64.89%                                    |
| Snow Removal                    | 1,900.00                | 4,900.00               | 3,000.00        | 61.22%                                    |
| Personnel Costs-Wages           | 46,325.96               | 43,048.00              | (3,277.96)      | -7.61% *December - paid in Jan (\$4,761)  |
| Personnel Costs-Taxes           | 3,930.91                | 4,456.00               | 525.09          | 11.78% *December - paid in Jan (\$369.04) |
| Personnel Costs-Benefits        | 10,245.57               | 11,040.00              | 794.43          | 7.20% *December - paid in Jan (\$574.64)  |
| Insurance                       | 0.00                    | 850.00                 | 850.00          | 0.00%                                     |
| Electricity - SL                | 18,148.96               | 19,015.00              | 866.04          | 4.55%                                     |
| Water                           | 66.47                   | 174.00                 | 107.53          | 61.80%                                    |
| Sewer Use & Maint               | 97.56                   | 185.00                 | 87.44           | 47.26%                                    |
| Janitorial Supplies             | 316.06                  | 527.00                 | 210.94          | 0.00%                                     |
| Uniforms & Laundry              | 206.13                  | 300.00                 | 93.87           | 100.00%                                   |
| Management Fee                  | 20,000.00               | 20,000.00              | 0.00            | 0.00% *December - paid in Jan (\$2,000)   |
| Misc-Bank Fees                  | 13.36                   | 250.00                 | 236.64          | 94.66%                                    |
| Major Repairs                   | 4,790.00                | 0.00                   | (4,790.00)      | 2015 project paid in 2016                 |
| <b>TOTAL OPERATING EXPENSES</b> | <b>126,464.54</b>       | <b>135,028.00</b>      | <b>8,563.46</b> | <b>6.34%</b>                              |
| <b>NET OPERATING INCOME</b>     | <b>56,967.69</b>        | <b>48,402.00</b>       | <b>8,565.69</b> | <b>17.70%</b>                             |

\*REI didn't receive the CRC December reimbursement check until December 31st. REI was unable to cut checks to vendors until January. Since the accounting system for Columbus is CASH verses ACCRUAL, payments are placed in the actual month checks are cut. December expenditures (\$7,280.04) for the line items above were paid in January.