

**2ND STREET GARAGE
 INCOME AND EXPENSE VARIANCE - \$5,000 AND 10%
 YEAR-TO-DATE ACTUAL COMPARED TO YEAR-TO-DATE BUDGET
 SECOND QUARTER - JUNE 2014**

LINE ITEM	YTD \$ VARIANCE (\$5,000 or Greater)	YTD % VARIANCE (10% or Greater)	REASON FOR VARIANCE
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Income

Pkg Inc - Garage Monthly	\$ 20,705.99	28%	Buckingham Cole, LLC paid 2013 parking in 2014. Aug partial \$714.29, Sept \$5,000, Oct \$5,000 Nov \$5,000 and Dec \$5,000for a total of \$20,714.29 of 2013 income paid in January 2014.
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Expenses

None

Notes:

- 1.) Explanation required for line items that are \$5,000 and 10% over (under) the year-to-date budget
- 2.) If a significant project has been pushed back (i.e. moved from March to December), please note what months you expect the project to be completed and billed