AMENDMENT TO CITY OF COLUMBUS, INDIANA SUBDIVISION IMPROVEMENT AGREEMENT

(Revising a Construction and Future Dedication Agreement to provide Performance Security for Incomplete Public Improvements)

Section A - General Provisions

1.	<u>Parties:</u> The parties to this subdivision improvement agreement amendment ("the amendment") are as follows:
	("the developer")
	(developer's complete business name)
	and
	the City of Columbus, Indiana ("the city").
2.	Effective Date: The effective date of this amendment will be the date that this amendment is signed and accepted by the City of Columbus Board of Public Works & Safety ("the board"). In no instance shall the board accept an amendment which has not previously been signed by the developer.
	Section B - Recitals
	EAS , on the developer and the city entered into a subdivision ement agreement to subdivide property within the city to be known as:
(complete	e subdivision name, including section, as titled on the final plat) ("the subdivision"); and
	EAS, that agreement provided for the construction and future dedication of the required public ements; and
	EAS , the developer has completed some of the required improvements and now seeks to provide nance security for the yet incomplete improvements;
dedicat	EFORE , the previous subdivision improvement agreement is converted from a construction and future ion of public improvements agreement to a performance security agreement through the inclusion of pwing amendments:
	Section C – Amendments
1.	Exhibit A provided with the previous subdivision improvement agreement dated is replaced with the Revised Exhibit A attached to this amendment, which details the construction costs of the complete and incomplete public improvements.

2.	Item 9 i	s added to Section C – Developer's Obligations as follows:				
	9. <u>Security:</u> To secure the performance of their remaining obligations und improvement agreement dated, the developer will on or prior to the effective date of this amendment a financial guarantee city. The guarantee for these yet incomplete improvements consists of					
		A financial guarantee from:				
		(full name of financial institution providing the security)				
		in the amount of:				
		\$ (security amount)				
		This amount being 125% of the estimated construction cost of the yet incomplete public improvements. The financial guarantee is attached to this amendment and shall be included as Exhibit C of the subdivision improvement agreement.				
The developer shall be responsible for maintaining the required performance sepublic improvements are accepted by the city. The developer's responsible providing renewed or replacement security to the city a minimum of 30 day expiration of any existing security for the subdivision. Any renewed or replaced be accompanied by an updated cost estimate, upon which the city engineer request to increase in the security amount. In no instance shall this obligation is as prohibiting the reduction of security as improvements are completed consistency of the Subdivision Control Ordinance and the policies of the city engineer.						
		Section D – Amendment Acceptance				
Signed 20	and acc	epted by the undersigned as developer this day of,				
		Signed:				
		Printed:				
State of	f Indiana					
County	of	SS: 				
Subscri	bed and	sworn to me this day of, 20				
Notary	Public					
My Con	nmissior	expires:				

2.

Signed and accepte of		rd of Public Works & Safety this day	У
OI			
		, Mayor	
		, Member	
		, Member	
Attested by:			
	Clerk-Treasurer		